WEBINAR

Succession to the Next Generation and Other Changes of Control in Family Business

29 January 2021 h 16-19

Fakultät für Wirtschaftswissenschaften UNIDZ Facoltà di Economia Faculty of Economics and Management

Programma Workshop

16:00

Anatol Dutta Intergenerational Continuity of Businesses as an Aim of Succession Law

16:30 Alberto Toffoletto Private Equity Investments in Family Firms

17:00

Roberta Crivellaro e Mattia Biasi Casi di successione delle imprese familiari nell'esperienza recente – strumenti e soluzioni giuridiche

17:30

Alfredo De Massis, Vittoria Magrelli ed Emanuela Rondi How to Reconcile Intergenerational Tensions: The Role of Advising in Family Firm Succession Special guest Franco Cesaro, Cesaro&Associati

18:00

Ilaria Riva Il patto di famiglia nell'esperienza applicativa di un quindicennio

18:30

Andrea Maria Garofalo Cessione dell'impresa alla nuova generazione attraverso la scissione tra nuda proprietà ed usufrutto delle partecipazioni societarie

Abstract

In most European countries, around 85–90% of all enterprises are family firms, which contribute to 80% of GDP and account for 70% of employment. However, only 20% of the family firms survive until the third generation. Already these first figures show the crucial importance of intergenerational succession in family firms. Such change of control processes exhibit different features and means of accomplishment. However, all of them require an interdisciplinary approach to the relevant theoretical and practical issues, with a proper handling of succession law, corporate law and the fundamentals of management and finance. This seminar, interconnecting researchers with different specialization, shall shed light on recent developments in this research field. From the perspective of succession law, the focus is primarily on intra-family private ordering mechanisms or will-substitutes, aiming at a smooth and efficient control change without running into the mandatory rules on inheritance. In corporate law, the attention is focused on the change of control towards external private equity funds, where the successful structuring of the deal is heavily dependent on the contractual arrangements (i.e. by-law provisions) in place.

Organizzazione scientifica

Paolo Giudici, Laura Valle, Peter Agstner

L'evento è accreditato dall'Ordine dei Dottori Commercialisti ed in corso di accreditamento all'Ordine degli Avvocati di Bolzano e al Consiglio Notarile di Bolzano.

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